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Contact Information

Department of Political and Economic Studies
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Personal information:

Full name: Matti Tuomas Malinen
Date of birth: 19 October 1976
Citizenship: Finnish

Current positions:

Postdoctoral researcher. University of Helsinki, Economics. Since May 2012
Co-founder and CEO. GnS Economics Ltd. Since December 2011

Research and teaching fields:

Primary fields: Economic growth, economic crises, macroeconomics

Secondary fields: Income inequality, panel data econometrics, development economics

Completed degrees:

2012	PhD in economics, University of Helsinki, Faculty of Social Sciences. 02/2012
2005	Master of Science in Economics and Business Administration. University of Oulu, Faculty of Economics. Major in economics. 12/2005

Other education:

2010	New York University, Department of Economics. Doctoral student, 1/-7/2010
2008	Jerusalem Summer School of Economic Growth, Minerva Center for Economic Growth, Department of Economics, Hebrew University, 7/2008.

Previous work experience:

2008 - 2011	Department of Economic and Political Studies, University of Helsinki, 1/2008 – 12/2011. Researcher.
2007 - 2008	Department of Economics, University of Helsinki, 1/-12/2007. Research Fellow.
1997 - 2001	Saint-Gobain Isover Inc., Hyvinkää, Finland, 10/7/1997-3/12/2001. Packaging machine attendant.

Books:

2015	<i>Kuinka Suomi Pelastetaan – Talouspoliittinen Manifesti (How Finland Can Be Saved – A Manifesto in Economic Policy)</i> . With J. Ala-Peijari, V. Kanninen, H. Koskenkylä and Sami Miettinen. Helsinki: Libera, April 24.
2014	<i>The Future of the Euro – The Options for Finland</i> . With V. Kanninen (ed.), J. Ala-Peijari, E. Berghäll, M. Kantor, H. Koskenkylä, P. Koskenoja, E. Lepomäki, I. Mellin, S. Miettinen, P. Nyberg, and S. Törnqvist. Helsinki: Libera, May 7.

Publications in refereed journals:

- 2016 “The risk of financial crises: Is there a role for income inequality?” *Journal of International Money and Finance*, 68: 161-180. With Karolin Kirschenmann and Henri Nyberg.
- 2016 “Does income inequality contribute to credit cycles?” *Journal of Economic Inequality*, 14(3): 309-325.
- 2014 “Does sovereign debt weaken economic growth? A panel VAR analysis”. *Economics Letters*, 122 (3): 403-407. With Matthijs Lof.
- 2013 “Inequality and growth: another look with a new measure and method”. *Journal of International Development*, 25 (1): 122-138.
- 2013 “Inequality, savings and consumption: a reassessment of the relationships in cointegrated panels”. *Applied Economics Quarterly*, 59 (3): 235-252.
- 2012 “Estimating the long-run relationship between income inequality and economic development”. *Empirical Economics*, 42 (1): 209-233.
- 2011 “The relationship between regional value added and public capital in Finland: what do the new panel econometric techniques tell us?” *Empirical Economics*, 40 (1): 237-252. With Pellervo Hämäläinen.

Working papers:

- 2016 “How to abandon the common currency in exchange for a new national currency”. SSRN working paper no. 2847507. With P. Nyberg, H. Koskenkylä, E. Berghäll, S. Miettinen, S. Törnqvist, J. Ala-Peijari and I. Mellin.
- 2016 “To default or not? The aftermath of sovereign defaults and IMF austerity programs during economic crises”. SSRN working paper no. 2785491. With Olli Ropponen.
- 2015 “Nonlinearity and cross-country dependence of income inequality”. ECINEQ working paper no. 358. With Leena Kalliovirta.

Online publications:

Contributions to Blogs:

Blogger in the Huffington Post. Since December 2015.
Blogger in the Uusi Suomi. Since November 2011.

Online Scholarly Contributions:

- 2014 “Determinants of the growth and sovereign debt correlation”. *VoxEU*, 25 May. With Matthijs Lof.

Teaching:

- Fall 2015 *The economic development of Finland*. Faculty of Social Sciences, University of Helsinki
- Spring 2015 *Topics in economic development*. Department of Political and Economic Studies, University of Helsinki.
- Spring 2014 *Development economics*. Department of Political and Economic Studies, University of Helsinki.
- Spring 2013 *Development economics*. Department of Political and Economic Studies, University of Helsinki.

Fall 2012	<i>Crisis economics</i> . Department of Political and Economic Studies, University of Helsinki.
Fall 2011	<i>Crisis economics</i> . Department of Political and Economic Studies, University of Helsinki.
Spring 2011	<i>MSc. course on Macroeconomics</i> . Department of Political and Economic Studies, University of Helsinki. Teaching fellow for professor Tapio Palokangas.
Spring 2008	<i>Analysis of variance and models of regression</i> . Department of Agriculture and Forestry sciences, University of Helsinki.

Professional activities:

Presentations in scientific conferences & seminars:

International Conference on Shocks and Development, Dresden, September 2016; *Sixth Meeting of the Society for the Study of Economic Inequality*, Luxembourg, July 2015; *IAAE 2015 Annual Conference*, Thessaloniki, June 2015; *Nordic Conference on Development Economics*, Copenhagen, June 2015; *Annual Meeting of the Eastern Economic Association*, New York, February 2015; *Conference on econometric methods for banking and finance*, Bank of Portugal, September 2014; *Conference on Measurement, Trends, Impacts and Policies of Inequality*, UNU-Wider Helsinki, September 2014; *Research Seminar of Bank of Finland*, May 2014; *The XXXVI Annual Meeting of the Finnish Society for Economic Research*, Kuopio, February 2014; *Fifth Meeting of the Society for the Study of Economic Inequality*, Bari, July 2013; *Annual Meeting of the Eastern Economic Association*, New York, May 2013; *The XXXV Annual Meeting of the Finnish Society for Economic Research*, Mariehamn, February 2013; *DEGIT XVII*, Milan, September 2012; *DEGIT XVI*, St. Petersburg, September 2011; *Fourth Meeting of the Society for the Study of Economic Inequality*, Catania, July 2011; *The XXXIII Annual Meeting of the Finnish Society for Economic Research*, Oulu, February 2011; *EEA-ESEM*, Barcelona, August 2009.

Invited lectures and presentations:

University of Texas at Austin, April 2016, "Income inequality and economic growth"; Discussing World Politics, April 2014, "Emerging economies: growth interrupted?"; Labor Institute for Economic Research, October 2014, "Nonlinearity and cross-country dependence of income inequality"; JEF Finland, August 2013, "Why Eurozone is in trouble?"; Kalevi Sorsa Foundation, February 2012, "Is income inequality threat to the welfare state?"; Social Policy Association of Tampere, February 2012, "Income inequality and the economy"; VATT Institute for Economic Research, September 2010, "The relationship between regional value added and public capital in Finland".

Referee work (in alphabetical order):

CESifo Economic Studies, *Economics Bulletin* (2), *Empirical Economics* (2), *European Economic Review*, *Finnish Economic Papers*, *Journal of Economic Behaviour & Organization*, *Journal of Economic Inequality* (4), *Journal of Financial Stability*, *Journal of International Money and Finance* (2), *Public Finance Review*

Grants and scholarships:

Finnish Cultural Foundation, research scholarship (2016); Palkansaajasäätiö, research scholarship (2016); Palkansaajasäätiö, research scholarship (2015); Finnish Cultural Foundation, research scholarship (2015); Savings Bank of Finland, research scholarship (2013); Savings Bank of Finland, research scholarship (2012); Savings Bank of Finland, research scholarship (2011); Savings Bank of Finland, research scholarship (2010); OP-Pohjola Group's Research Fund, grant for doctoral studies in the New York University (2010);

University of Helsinki Funds, grant for doctoral studies in the New York University (2010); Academy of Finland, grant for doctoral studies in the New York University (2009); Yrjö Jahnsson Foundation research scholarship (2007).

Articles and interviews in the media:

Interviews in the Finnish media:

- “Is Deutsche Bank a new Lehman Brothers”, *Yle Politics Radio*, 29 September 2016.
“Would flat-tax solve Finland’s problems,” *Taloussanomat*, 18 May 2015.
“Where Greece is heading,” *Ilta-Sanomat*, 27 January 2015.
“What would happen to euro, if Greece were to leave,” *Helsingin Sanomat*, 11 January 2015.
“EU raises doubts for a reason,” *Kauppalehti*, 15 September 2014.
“Answers of euro-critics to PM Jyrki Katainen,” *Uusi Suomi*, 7 May 2014.
“Is the European debt crisis over,” *Radio Rapu*, April 2014.
“Warning for Finland: We’re passing even Greece,” *Uusi Suomi*, 26 November 2013.
“Obligations of debtors to creditors,” *Suomen Kuvalehti*, 1 November 2013;
“How are financial markets functioning in Cyprus,” *Yle 1 Tv-News*, 28 March 2013.
“Risk of financial crisis grows in Southern Europe,” *Hufvudstadsbladet*, 22 July 2012.
“Finland, the new crisis country of euro,” *Uusi Suomi*, 29 March 2012.
“Report: Finland with markka would surpass Sweden in exports,” *Kauppalehti*, 29 March 2012.
“How income inequality affects growth,” *Yle Radio 1*, 4 January 2012.
“Growth will stall, if income inequality ruptures,” *Kauppalehti*, 3 January 2012.
“Income inequality may hinder growth,” *Helsingin Sanomat*, 3 January 2012.

Language proficiency:

Finnish, native language; *English*, fluent; *Swedish*, satisfactory; *German*, basics; *French*, basics.

Technical skills:

Proficient with Microsoft office, Winshell (Latex), JMulTi, SPSS, E-Views and Stata. Good knowledge on GAUSS, MatLab, and SAS. Basic knowledge on R.

Positions of trust:

Member of the board of GnS Economics Ltd. (since December 2011); Member of the Departmental Council of the Faculty of Social Sciences at the University of Helsinki (2013-2014); Vice Chairman of EuroThinkTank (since 2014).

References:

Professor Tapio Palokangas

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Professor Joerg Breitung

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Professor Markku Lanne

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Professor Markus Jäntti

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